

STRATFORD SOCIAL CLUB

**STATEMENT OF ACCOUNTS
31 MARCH 2014**

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FLETCHER & PARTNERS

CHARTERED ACCOUNTANTS

SALISBURY

STRATFORD SOCIAL CLUB

REPORT OF THE ACCOUNTANTS

31 MARCH 2014

We have compiled the accounts which comprise the Income and Expenditure Account, Balance Sheet and Notes to the Accounts from records and information and explanations you have given us.

The accounts have been compiled under the historical cost convention. The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

Our work has been undertaken so that we might compile the financial information that we have been engaged to compile, and report to you that we have done so, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the club, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the accounts for the year ended 31 March 2014 and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or the completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Fletcher & Partners

Salisbury
13 June 2014

FLETCHER & PARTNERS
Chartered Accountants

STRATFORD SOCIAL CLUB
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

2013 (excluding VAT)		2014 (excluding VAT)
	OPERATING RECEIPTS	
127,202.06	Club room	130,994.85
<u>458.77</u>	Miscellaneous	<u>435.97</u>
127,660.83		131,430.82
	OPERATING PAYMENTS	
73,213.41	Club room	79,430.32
17,357.48	Club maintenance account	12,760.49
32,186.13	Club expenditure account	31,862.96
<u>750.65</u>	Miscellaneous accounts	<u>86.77</u>
(123,507.67)		(124,140.54)
4,153.16	NET OPERATING CASH INFLOW	7,290.28
(2,592.39)	PURCHASE OF FIXED ASSETS	(586.00)
<u>328.61</u>	INCREASE IN VAT DUE TO HM REVENUE & CUSTOMS	<u>(464.34)</u>
<u>£ 1,889.38</u>	NET CASH INFLOW/(OUTFLOW)	<u>£ 6,239.94</u>
	BANK BALANCES AT 1 APRIL 2013	
4,602.87	Treasurer's account	10,883.17
<u>20,007.84</u>	Investment account	<u>15,616.92</u>
24,610.71		26,500.09
	BANK BALANCES AT 31 MARCH 2014	
10,883.17	Treasurer's account	5,503.06
<u>15,616.92</u>	Investment account	<u>27,236.97</u>
26,500.09		32,740.03
<u>£ 1,889.38</u>	NET CASH INFLOW/(OUTFLOW)	<u>£ 6,239.94</u>
4,153.16	NET OPERATING CASH INFLOW	7,290.28
223.36	CHANGE IN BAR STOCK	(795.95)
<u>(3,181.96)</u>	DEPRECIATION	<u>(2,532.97)</u>
<u>£ 1,194.56</u>	EXCESS OF INCOME OVER EXPENDITURE FOR YEAR	<u>£ 3,961.36</u>

**STRATFORD SOCIAL CLUB
BALANCE SHEET
31 MARCH 2014**

2013		2014
9,545.88	FIXED ASSETS (Note 1)	7,598.91
	CURRENT ASSETS	
3,371.44	Bar Stocks	2,575.49
10,883.17	Cash at bank	5,503.06
15,616.92	- Treasurer's account	27,236.97
	- Investment account	
<u>29,871.53</u>		<u>35,315.52</u>
39,417.41		42,914.43
	CREDITORS: Amounts falling due within one year	
(1,397.00)	VAT liability	(932.66)
<u>£ 38,020.41</u>	NET ASSETS	<u>£ 41,981.77</u>
	RESERVES	
36,825.85	At 1 April 2013	38,020.41
1,194.56	Add Excess of income over expenditure for the year	<u>3,961.36</u>
<u>£ 38,020.41</u>	At 31 March 2014	<u>£ 41,981.77</u>

Approved by the Club on: 12 June 2014

and signed on their behalf by: D Cawood

**STRATFORD SOCIAL CLUB
NOTES TO THE ACCOUNTS
AS AT 31 MARCH 2014**

1. FIXED ASSETS

	Total
Clubroom furniture and fittings	
As at 1 April 2013	9,545.88
Add improvements	586.00
Less depreciation	(2,532.97)
As at 31 March 2014	<u>£ 7,598.91</u>

2. DEPRECIATION

Provision for depreciation of fixed assets having a finite useful economic life is made by allocating the cost less estimated residual value of the assets over the periods expected to benefit from their use.

Clubroom furniture and fittings	25% reducing balance basis
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STRATFORD SOCIAL CLUB
DETAILED RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 MARCH 2014

2013 (excluding VAT)	CLUB ROOM	2014 (excluding VAT)
	Receipts	
80,360.70	Bar	70,105.14
-	Gaming Machine	-
127.33	Snooker/Pool Table	49.50
2,170.56	Draws including Key Draw	2,125.60
520.00	Sunday Tote	510.00
1,540.92	Membership/Entry Fees	1,164.50
2,538.30	Bingo	2,152.30
2,392.00	Saturday Bonus Ball	2,379.00
27,166.25	Instant Lottery Tickets	41,937.50
290.00	Card Bingo	283.00
10,096.00	Hall Rental	10,288.31
<u>127,202.06</u>		<u>130,994.85</u>
	Payments	
44,478.80	Bar	40,021.65
1,655.74	Draws including Key Draw	1,688.10
2,351.40	Bingo	1,980.80
1,960.00	Saturday Bonus Ball	1,960.00
21,946.70	Instant Lottery Tickets	33,176.50
640.77	Bank Interest/Charges	603.27
180.00	Key Fobs	-
<u>(73,213.41)</u>		<u>(79,430.32)</u>
53,988.65		51,564.53
	CLUB MAINTENANCE ACCOUNT	
	Payments	
1,531.34	Water Rates	1,252.00
3,938.92	Electricity	3,470.09
1,255.06	Gas	883.84
335.79	Cleaning Materials	458.37
60.83	Alarms/Extinguishers Maintenance	-
690.90	Building/Ground Maintenance	1,057.11
6,000.00	Rent	1,999.92
3,544.64	Rates	3,639.16
<u>(17,357.48)</u>		<u>(12,760.49)</u>
	CLUB EXPENDITURE ACCOUNT	
	Payments	
24,356.79	Wages	22,953.54
1,973.00	Entertainment	2,205.00
201.12	Postage/Stationary	220.20
145.50	TV Licence/Sky	145.50
580.00	Insurance	580.00
116.21	Subscriptions/Licences	117.50
750.00	Accountancy Fee	780.00
322.15	Team Registration/Refreshments	276.00
3,668.50	Office Allowances	4,533.00
72.86	Sports Equipment	52.22
<u>(32,186.13)</u>		<u>(31,862.96)</u>
<u>£ 4,445.04</u>		<u>£ 6,941.08</u>

**STRATFORD SOCIAL CLUB
DETAILED RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 MARCH 2014**

2013 (excluding VAT)	MISCELLANEOUS ACCOUNTS	2014 (excluding VAT)
	Receipts	
-	Christmas Draw	300.00
318.00	Darts Presentation & Blind Donation	-
131.69	Barbecues	66.00
-	Race Night	60.00
9.08	Investment account interest	9.97
<u>458.77</u>		<u>435.97</u>
	Payments	
-	Catering equipment	7.49
45.23	Barbecue	32.46
318.00	Darts Presentation & Blind Donation	-
367.28	Christmas Party/Decorations	32.70
20.14	Miscellaneous	14.12
<u>(750.65)</u>		<u>(86.77)</u>
<u>£ (291.88)</u>		<u>£ 349.20</u>